

AN ACT

relating to the composition of the Finance Commission of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsections (a) and (b), Section 11.101, Finance Code, are amended to read as follows:

(a) The Finance Commission of Texas is composed of 11 ~~[nine]~~ members appointed by the governor with the advice and consent of the senate.

(b) Members of the finance commission serve staggered six-year terms, with as near as possible to ~~[of six years with the terms of]~~ one-third of the members' terms ~~[members]~~ expiring February 1 of each even-numbered year.

SECTION 2. Subsections (b) and (c), Section 11.102, Finance Code, are amended to read as follows:

(b) Two members ~~[One member]~~ of the finance commission must be ~~[a]~~ banking executives ~~[executive]~~, one member of the finance commission must be a savings executive, one member of the finance commission must be a consumer credit executive, and one member of the finance commission must be a mortgage broker.

(c) Six ~~[Five]~~ members of the finance commission must be representatives of the general public. At least one of those members must be a certified public accountant.

SECTION 3. As soon as practicable after the effective date of this Act, the governor shall appoint two additional members to

1 the Finance Commission of Texas. In appointing those members, the  
2 governor shall appoint one person to a term expiring February 1,  
3 2014, and one person to a term expiring February 1, 2016.

4       SECTION 4. This Act takes effect immediately if it receives  
5 a vote of two-thirds of all the members elected to each house, as  
6 provided by Section 39, Article III, Texas Constitution. If this  
7 Act does not receive the vote necessary for immediate effect, this  
8 Act takes effect September 1, 2011.

S.B. No. 249

David Dewhurst

President of the Senate

Joe Straus

Speaker of the House

I hereby certify that S.B. No. 249 passed the Senate on April 7, 2011, by the following vote: Yeas 31, Nays 0; May 25, 2011, Senate refused to concur in House amendments and requested appointment of Conference Committee; May 26, 2011, House granted request of the Senate; May 28, 2011, Senate adopted Conference Committee Report by the following vote: Yeas 31, Nays 0. \_\_\_\_\_

Patty Spaw

Secretary of the Senate

I hereby certify that S.B. No. 249 passed the House, with amendments, on May 23, 2011, by the following vote: Yeas 140, Nays 1, two present not voting; May 26, 2011, House granted request of the Senate for appointment of Conference Committee; May 27, 2011, House adopted Conference Committee Report by the following vote: Yeas 139, Nays 0, two present not voting. \_\_\_\_\_

Robert Haney

Chief Clerk of the House

Approved:

17 JUN '11

Date

RICK PERRY

Governor

FILED IN THE OFFICE OF THE  
SECRETARY OF STATE  
4 PM O'CLOCK

JUN 17 2011

Secretary of State